

Northern Marianas College  
**Board of Regents Policy**

<b>SUBJECT:</b>	<b>Miscellaneous</b>	<b>EFFECTIVE:</b>	<b>September 27, 2013</b>
<b>SECTION:</b>	<b>8002</b>	<b>POLICY NAME:</b>	<b>Facilities Acquisition</b>
<b>ACCJC Standard/Policy:</b>	<b>Standard III.B</b>		
<p>The Board of Regents may enter into an agreement with the owner of property for a proposed College site whereby the College, for an annual consideration to be borne by the College, is given an option to purchase, or lease with an option to purchase, such property at an unspecified future date.</p>			
<b>HISTORY:</b>	Removes all internal procedures from BOR policy. Replaces BOR Policy 801, Campus and Facilities Planning and BOR Policies 6001-6007.4		